

# **TCJA: Guide to Corporate Tax**

---

Daniel M. Schneider, J.D., LL.M.

# Table of Contents

---

<b>Chapter 1 – General Provisions</b> .....	<b>1</b>
Learning Objectives .....	1
¶1.01 General Provisions Affecting Corporations.....	1
Review Questions.....	3
Review Answers .....	4
<b>Chapter 2 – Reduction of the Corporate Tax Rate</b> .....	<b>5</b>
Learning Objectives .....	5
¶2.01 Introduction .....	5
¶2.02 Old Law—Code Section 11 before Amendment in 2017.....	9
¶2.03 Current Law—Code Section 11 after Amendment in 2017 .....	10
¶2.04 Effective Date of the Change.....	11
¶2.05 Other Matters .....	12
Review Questions.....	13
Review Answers .....	14
<b>Chapter 3 – Repeal of the Corporate Tax on Net Capital Gain</b> .....	<b>17</b>
Learning Objectives .....	17
¶3.01 Introduction .....	17
¶3.02 Old Law—Code Section 1201 before Amendment in 2017.....	19
¶3.03 Current Law—Code Section 1201 after Amendment in 2017 .....	19
¶3.04 Effective Date of the Change.....	19
Review Questions.....	20
Review Answers .....	21
<b>Chapter 4 – Repeal of the Alternative Minimum Tax Imposed on Corporations</b> .....	<b>23</b>
Learning Objectives .....	23
¶4.01 Introduction .....	23
¶4.02 Old Law—The AMT before 2017 Amendment.....	24
¶4.03 Current Law—Repeal of the AMT after 2017 Amendment.....	29
¶4.04 Effective Date of the Change.....	30
¶4.05 Other Matters .....	30
Review Questions.....	31
Review Answers .....	32
<b>Chapter 5 – Changes to the Net Operating Loss Deduction for Corporations</b> .....	<b>35</b>
Learning Objectives .....	35
¶5.01 Introduction .....	35
¶5.02 Old Law—NOLs before 2018—Code Section 172.....	36
¶5.03 Current Law—NOLs after 2017—Code Section 172 .....	37
¶5.04 Effective Dates of the Changes .....	38

## Table of Contents

Review Questions.....	39
Review Answers .....	40
<b>Chapter 6 – The Dividends Received Deduction .....</b>	<b>41</b>
Learning Objectives .....	41
¶6.01 Introduction .....	41
¶6.02 Old Law—The DRD before 2018—Code Sections 243–247 .....	42
¶6.03 Current Law—The DRD after 2017—Code Sections 243–247 .....	51
¶6.04 Effective Dates of the Changes .....	52
Review Questions.....	53
Review Answers .....	54
<b>Chapter 7 – Contributions to the Capital of a Corporation .....</b>	<b>57</b>
Learning Objectives .....	57
¶7.01 Introduction .....	57
¶7.02 Old Law—Code Section 118 .....	57
¶7.03 New Law—Code Section 118.....	59
¶7.04 Effective Date of the Change.....	60
Review Questions.....	61
Review Answers .....	62
<b>Chapter 8 – Other Provisions of the Act Affecting Corporate Tax ..</b>	<b>63</b>
Learning Objectives .....	63
¶8.01 Introduction .....	63
¶8.02 Alaska Native Corporation and Settlement Trusts.....	63
¶8.03 Qualified Business Income Deduction—Code Section 199A .....	63
¶8.04 Foreign Source Dividends Received Deduction—Code Section 245A.....	64
Review Questions.....	65
Review Answers .....	66
<b>Glossary .....</b>	<b>67</b>
<b>Index.....</b>	<b>69</b>