

Ethics for New York

5th Edition

Table of Contents

Chapter 1 – Ethics and Ethical Reasoning	1
Learning Objectives	1
Introduction.....	1
Ethical Reasoning and Accountants	2
Conclusions and Implications.....	4
Ethical Dilemmas in Accounting	4
Perceptions of Ethics across Different Professions.....	5
Review Questions.....	7
Review Answers	8
Chapter 2 – AICPA Code of Professional Conduct	9
Learning Objectives	9
Introduction.....	9
AICPA’s Code of Professional Conduct.....	9
Summaries of the Six Principles.....	10
Conceptual Framework – Threats and Safeguards Approach	11
Ethical Conflicts Unrelated to Threats	14
Summaries of the Eleven Rules of Conduct	14
1.100 – Integrity and Objectivity Rule	15
1.200 – Independence Rule	17
1.300 – General Standards Rule	24
1.310 – Compliance with Standards Rule.....	24
1.320 – Accounting Principle Rule.....	25
1.400 – Acts Discreditable Rule	25
1.510 – Contingent Fees Rule.....	27
1.520 – Commissions and Referral Fee Rule	27
1.600 – Advertising and Other Forms of Solicitation Rule	28
1.700 – Confidential Client Information Rule.....	28
1.800 – Form of Organization and Name Rule.....	28
Case Studies of AICPA Ethics Violations	29
Review Questions.....	35
Review Answers	36
Chapter 3 – New York State Ethics for CPAs	39
Learning Objectives	39
Introduction.....	39
About the Office of the Professions	39
Professional Regulation in New York State	39
Public Accountancy	40
Definition of Practice of Public Accountancy.....	40
Practice of Public Accountancy and Use of Title “Certified Public Accountant” or “Public Accountant”	40
Mandatory Continuing Education	42
Mandatory Quality Review	43
Unprofessional Conduct.....	44
General Provisions	44
Special Provisions for the Profession of Public Accountancy	46
Registration of Public Accounting Firms	52
Questions and Answers	52
Review Questions.....	54
Review Answers	55
Appendix – AICPA Information	57
Glossary	67
Index	71