

Tax Basis of Assets

6th Edition

Published and Distributed by
The CPE Store, Inc.
www.cpestore.com

Table of Contents

Chapter 1 – Cost Basis	1
Learning Objectives.....	1
Introduction	1
Stocks and Bonds	1
Real Property	2
Business Assets.....	3
Allocating the Basis.....	5
Review Questions	7
Review Answers.....	9
 Chapter 2 – Adjusted Basis.....	 13
Learning Objectives.....	13
Introduction	13
Increases to Basis.....	13
Decreases to Basis	14
Review Questions	18
Review Answers.....	19
 Chapter 3 – Basis Other Than Cost	 21
Learning Objectives.....	21
Introduction	21
Property Received for Services.....	21
Taxable Exchanges.....	22
Nontaxable Exchanges	23
Property Transferred From a Spouse	25
Property Received as a Gift.....	26
Inherited Property.....	27
Property Changed to Business or Rental Use	29
Review Questions	31
Review Answers.....	33
 Glossary	 37
 Index	 39