

Ethics for Oregon

Table of Contents

Chapter 1 – Ethics and Ethical Reasoning	1
Learning Objectives	1
Introduction.....	1
Ethical Reasoning and Accountants	2
Conclusions and Implications.....	3
Ethical Dilemmas in Accounting	4
Example	4
Solutions.....	4
Review Questions.....	5
Review Answers	6
 Chapter 2 – AICPA Code of Professional Conduct.....	 7
Learning Objectives	7
Introduction.....	7
AICPA's Code of Professional Conduct.....	7
Applying Threats and Safeguards Approach to Ethics Violation Cases	12
Ethical Conflicts Unrelated to Threats	12
Summaries of the Eleven Rules	13
1.100 – Integrity and Objectivity Rule	13
1.200 – Independence Rule	16
1.300 – General Standards Rule	26
1.310 – Compliance with Standards Rule.....	27
1.320 – Accounting Principle Rule.....	27
1.400 – Acts Discreditable Rule	28
1.510 – Contingent Fees Rule.....	29
1.520 – Commissions and Referral Fee Rule	30
1.600 – Advertising and Other Forms of Solicitation Rule	30
1.700 – Confidential Client Information Rule.....	31
1.800 – Form of Organization and Name Rule.....	31
The Case of the Almost Stolen Clients	33
The Case of the Harmless Mistakes.....	34
The Case of the Inadequate Accountant	35
Review Questions.....	37
Review Answers	38
 Chapter 3 – Oregon Ethics	 41
Learning Objectives	41
Introduction.....	41
Oregon Revised Statutes, Chapter 673	41
Accountants.....	41
Criminal Penalties.....	50
Oregon Board of Accountancy, Administrative Rules.....	50
Review Questions.....	82
Review Answers	83
 Appendix A – Recent Case Law and Disciplinary Action Reports	 85
 Appendix B – Frequently Asked Questions	 97
 Appendix C – Other Rules and Statutes	 109
 Glossary.....	 123
 Index	 127