

# **Ohio Professional Standards and Responsibilities**

---

**5<sup>th</sup> Edition**

# Table of Contents

---

<b>Chapter 1 – Ethics and Ethical Reasoning .....</b>	<b>1</b>
Learning Objectives .....	1
Introduction.....	1
Ethical Reasoning and Accountants .....	2
CPA Journal Study .....	2
Conclusions and Implications .....	4
Ethical Dilemmas in Accounting .....	4
Perceptions of Ethics across Different Professions.....	5
Review Questions.....	7
Review Answers .....	8
<b>Chapter 2 – AICPA Code of Professional Conduct.....</b>	<b>9</b>
Learning Objectives .....	9
Introduction.....	9
AICPA's Code of Professional Conduct.....	9
Summaries of the Six Principles.....	9
Conceptual Framework – Threats and Safeguards Approach.....	10
Ethical Conflicts Unrelated to Threats .....	13
Summaries of the Eleven Rules of Conduct .....	14
1.100 – <i>Integrity and Objectivity</i> .....	14
1.200 – <i>Independence</i> .....	18
1.300 – <i>General Standards</i> .....	25
1.310 – <i>Compliance with Standards</i> .....	26
1.320 – <i>Accounting Principles</i> .....	26
1.400 – <i>Acts Discreditable</i> .....	27
1.510 – <i>Contingent Fees</i> .....	29
1.520 – <i>Commissions and Referral Fees</i> .....	30
1.600 – <i>Advertising and Other Forms of Solicitation</i> .....	30
1.700 – <i>Confidential Information</i> .....	31
1.800 – <i>Form of Organization and Name</i> .....	31
Review Questions.....	32
Review Answers .....	33
<b>Chapter 3 – Ohio Professional Standards .....</b>	<b>35</b>
Learning Objectives .....	35
Introduction.....	35
Accountancy Board Law: Chapter 4701 .....	35
4701.02 Accountancy board.....	35
4701.04 Registration.....	36
4701.06 Requirements for CPA Certificate .....	36
4701.10 Issuing Permits to Practice .....	36
4701.12 Advertisements .....	37
4701.14 Unauthorized Practice .....	37
4701.15 Employees .....	37
4701.16 Disciplinary Actions .....	37
4701.19 Records .....	38
Accountancy Board Rules, Chapter 4701 .....	38
4701-7 CPA Certificate and Licenses .....	38
4701-9 Accounting Standards .....	38
4701-11 Ethics Standards .....	40
4701-11-09 Acts discreditable .....	43
Review Questions.....	45
Review Answers .....	46
<b>Glossary.....</b>	<b>47</b>
<b>Index .....</b>	<b>51</b>