

Ethics for Tax Professionals

Published and Distributed by
The CPE Store, Inc.
www.cpestore.com

Table of Contents

Chapter 1 – Ethics & The Tax Professiona	1
Learning Objectives.....	1
Introduction.....	1
The Office of Professional Responsibility	1
Tactics Used by Dishonest Abusive Return Preparers	2
Statistical Data	4
Review Questions	5
Review Answers.....	6
 Chapter 2 – Duties & Restrictions Relating to Practice Before the IRS.....	7
Learning Objectives.....	7
Introduction.....	7
§10.20 Information to be Furnished	7
§10.21 Knowledge of Client's Omission	8
§10.22 Diligence as to Accuracy.....	8
§10.23 Prompt Disposition of Pending Matters.....	9
§10.24 Assistance from or to Disbarred or Suspended Persons and Former	
Internal Revenue Service Employees	9
§10.25 Practice by Former Government Employees, Their Partners and Their Associates	9
§10.26 Notaries.....	10
§10.27 Fees.....	11
§10.28 Return of Client's Records.....	11
§10.29 Conflicting Interests	12
§10.30 Solicitation.....	13
§10.31 Negotiation of Taxpayer Checks	15
§10.32 Practice of Law.....	15
§10.33 Best Practices for Tax Advisors	15
§10.34 Standards with Respect to Tax Returns and Documents, Affidavits	
and Other Papers	17
§10.35 Requirements for Covered Opinions.....	20
§10.36 Procedures to Ensure Compliance	27
§10.37 Requirements for Other Written Advice.....	28
§10.38 Establishment of Advisory Committees	29
Review Questions	30
Review Answers.....	31

Chapter 3 – Sanctions for Violation of Regulations	33
Learning Objectives.....	33
Introduction.....	33
§10.50 Sanctions.....	33
§10.51 Incompetence and Disreputable Conduct	35
§10.52 Violations Subject to Sanction	38
§10.53 Receipt of Information Concerning Practitioner	38
Tax Preparer Penalties under Title 26 – Internal Revenue Code	39
Review Questions.....	42
Review Answers.....	43
Chapter 4 – Statements on Standards for Tax Services (SSTS)	44
Learning Objectives.....	44
Introduction.....	44
SSTS No. 1 – Tax Return Positions	44
SSTS No. 2 – Answers to Questions on Returns	44
SSTS No. 3 – Certain Procedural Aspects of Preparing Returns	44
SSTS No. 4 – Use of Estimates	45
SSTS No. 5 – Departure from a Position Previously Concluded in an Administrative Proceeding or Court Decision.....	45
SSTS No. 6 – Knowledge of Error: Return Preparation and Administrative Proceedings	45
SSTS No. 7 – Form and Content of Advice to Taxpayers.....	45
Review Questions.....	46
Review Answers.....	47
Glossary	48
Index.....	53