

Valuation for Financial Reporting

3rd Edition

Michael J. Mard
James R. Hitchner
Steven D. Hyden

Table of Contents

Preface	iii
Chapter 1 – Fair Value Measurements and Financial Reporting	1
Learning Objectives	1
Introduction.....	1
Fair Value Measurements	4
Mark-to-Market Accounting	14
Appendix 1.1 – Fair Value Flowchart.....	16
Review Questions.....	22
Review Answers	25
Chapter 2 – Business Combinations	30
Learning Objectives	30
Introduction.....	30
Intangible Assets	30
Business Combinations	35
The Acquisition Method	37
Recognition and Measurement	39
Goodwill	48
Recording the Consideration Transferred.....	50
Disclosure.....	51
Appendix 2.1 – Business Combination Flowchart	53
Appendix 2.2 – Business Combination Overview.....	57
Appendix 2.3 – Intellectual Property	58
Review Questions.....	62
Review Answers	65
Chapter 3 – Case Study 1	69
Learning Objectives	69
Introduction.....	69
Consideration and Calculation of the Total of Intangible Assets and Goodwill.....	70
Business Enterprise Analysis	76
Valuation of Tangible Assets.....	81
Valuation of Intangible Assets	83
Valuation of Goodwill	101
Weighted Average Return on Assets.....	104
Disclosure.....	104
Review Questions.....	107
Review Answers	110
Chapter 4 – Noncontrolling Interests and Impairment	115
Learning Objectives	115
Introduction.....	115
Noncontrolling Interests	115
Impairment	117
Review Questions.....	123
Review Answers	126

Chapter 5 – Case Study 2	130
Learning Objectives	130
Introduction.....	130
Valuation of Tangible Assets.....	139
Valuation of Intangible Assets.....	140
Conclusion.....	155
Review Questions.....	157
Review Answers	158
Chapter 6 – Implementation and Reference Aids	160
Learning Objectives	160
Business Valuation Reporting Standards	160
Reference Aids.....	166
Implementation Aids	191
Review Questions.....	211
Review Answers	215
About the Authors	220
About the Website	222
Glossary	223
Index	227